

Medienmitteilungen bis 2015 03.12.2012

## Euro crisis weighing on Swiss growth

Despite various unfavourable indicators, Switzerland's economy held up well in 2012 and defied both the euro crisis and the strength of the Swiss franc. But unfortunately, this difficult environment is unlikely to improve in 2013. The umbrella organisation for the Swiss business sector – economiesuisse – has noted with some concern that the will on the part of many of Europe's heavily indebted states to implement reforms is already waning again. Under these circumstances, in real terms the growth of Switzerland's gross domestic product is unlikely to exceed 0.6 percent in 2013, though the unemployment rate is expected to remain low.

Please find attached Mr. Gentinetta's **report** and Mr. Minsch's **statement** as well as the **presentation** shown at the press conference.